

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
91 mn	▼ -0.21%	382 mn	▼ -0.18%	48 mn	▼ -0.28%	36 mn	▼ -0.10%	163 mn	▼ -0.06%
164,776.4	-348.01	99,975.85	-181.84	48,868.27	-135.88	237,568.7	-245.27	64,841.14	-41.61

Market Summary

The stock market on Tuesday remained positive in the first half, followed by selling in the second half and concluded the session in the red zone amid ongoing market volatility. The Benchmark KSE-100 index made an intra-day high and low at 166,070.47 (946.06 points) and 164,773.66 (-350.75 points) respectively while closed at 164,776.44 by losing -347.97 points. PKR in today's interbank appreciated by Rs 0.0118 against USD and closed at Rs 276.9618. The value of shares traded during the day was Rs 13.066 billion. Market capitalization stood at around Rs18.274 trillion. Overall, trading volumes for the day increased to 381 million shares compared with Monday's tally of 359 million. LSEFSLR was the volume leader with 32.3 million shares, losing Rs0.16 to close at Rs1.03. It was followed by WAVESAPP with 21.8 million shares, losing Rs0.3 to close at Rs7.44 and WTL with 19.5 million shares, losing Rs0.01 to close at Rs0.96.

Volume Leaders ('000)

LSEFSLR	32,284
WAVESAPP	21,848
WTL	19,528
PIBTL	14,918
CSIL	14,579
PTC	13,424
PIAHCLA	13,135
SGPL	12,966
FNEL	12,047
UNITY	10,189

Gainers (PKR)

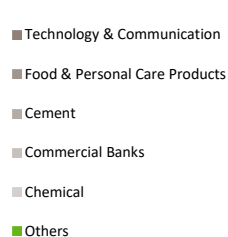
CSIL	5.68	0.70
UNITY	8.68	1.00
UCAPM	8.96	0.98
KML	9.63	1.00
KSTMNC	15.13	1.38
EMCO	37.02	3.37
JATM	50.89	4.63
PICT	48.04	4.37
MACFL	112.61	10.20
ARCTM	56.64	5.15

Losers (PKR)

LSEFSLR		1.03
SHCM	-8.07	72.63
KOHP	-2.58	23.24
JDMT	-13.60	123.50
DWAENC	-2.51	22.69
FTSM	-4.01	37.43
PTC	-5.19	51.99
ARMG	-4.66	51.19
STYLERS	-3.42	44.38
ALNRS	-8.21	110.31

Source: PSX

Overall Sector Turnover (%)



Source: PSX

LIPI (USD'mn)

Banks / DFI	39.21
Broker Proprietary Trading	0.25
Companies	1.46
Individuals	1.73
Insurance Companies	-0.79
Mutual Funds	-0.28
NBFC	0.02
Other Organization	0.72
Gross	0.00

FIPI (USD'mn)

Foreign Corporates	0.00
Foreign Individual	0.00
Overseas Pakistani	0.57
Gross	-2.33

Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

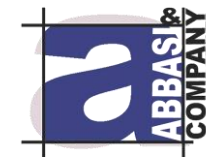
(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.22	0.30	0.42	-	0.23	-0.10	-	0.06	-	0.35	1.49
	Broker Proprietary Trading	-0.09	0.03	0.06	0.00	0.10	0.10	-0.07	-0.13	0.07	0.17	0.25
	Companies	0.35	-0.09	0.04	0.03	0.11	-0.03	-0.03	-0.05	0.04	1.09	1.46
	Individuals	-0.11	0.39	0.18	0.10	0.03	0.01	0.25	0.62	-0.05	0.33	1.73
	Insurance Companies	-0.00	0.10	-0.47	-0.00	0.05	0.01	-0.03	-0.01	-0.00	-0.44	-0.79
	Mutual Funds	-0.21	0.06	-0.12	-0.03	-0.30	0.09	-0.06	0.02	-0.06	-0.66	-1.28
	NBFC	-0.00	-	-	-	0.02	-	0.00	-	-	0.00	0.02
	Other Organization	-0.02	-0.12	-0.05	-0.08	-0.06	0.05	-0.02	-0.17	-0.00	-0.10	-0.57
	LIPI Total	0.14	0.67	0.06	0.03	0.18	0.12	0.04	0.35	-0.00	0.73	2.33

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.10	-0.86	-0.10	-0.01	-0.29	-0.02	-0.10	-0.54	-	-0.87	-2.89
	Foreign Individual	-	-	-	-	-	-	-	-	-	-	-
	Overseas Pakistani	-0.04	0.19	0.04	-0.02	0.11	-0.10	0.05	0.19	0.00	0.14	0.57
	Total	-0.14	-0.67	-0.06	-0.03	-0.18	-0.12	-0.04	-0.35	0.00	-0.73	-2.33

Source: NCCPL

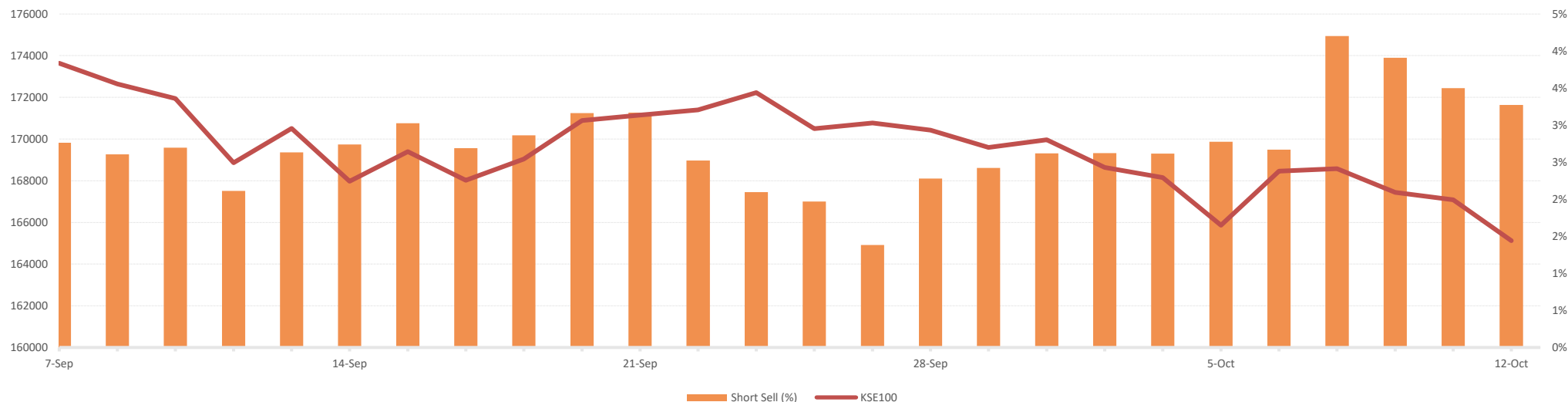


INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	19/Aug/26	CFL	SADIA MANSOOR RIAZ	Spouse	49	-	57.51	49	2,818
2	12/Oct/26	SANSM	Engr. M. Abdul Jabbar	Independent Director	10	-	127.00	10	1,270
3	03/Jul/26	SHJS	Mr. Abid Nawaz	Non-Executive Director	-	10,000	174.74	-10,000	-1,747,400
4	29/Sep/26	MTL	SIKANDAR MUSTAFA KHAN	Non-Executive Director	10,000	-	298.03	10,000	2,980,300

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Monday, October 12, 2026

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ATRL-OCTB	218	83.21%	0.51%	223	2.2% ▼
NRL-OCT	638	45.66%	2.43%	694	8.0% ▼
PIAHCLA-OCT	4,720	32.73%	2.50%	3,580	31.8% ▲
PRL-OCT	4,291	31.25%	1.89%	4,037	6.3% ▲
CSIL-OCT	325	16.08%	0.22%	325	-
BECO-OCT	620	13.84%	0.14%	1,498	58.6% ▼
KEL-OCT	9,754	9.13%	0.35%	11,187	12.8% ▼
MLCF-OCT	1,344	7.82%	0.29%	1,807	25.6% ▼
LOTCHM-OCT	827	4.77%	0.22%	828	0.1% ▼
ASL-OCT	137	4.11%	0.05%	159	13.8% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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